





Commercial

9 bedrooms

9 bathrooms

 556 m²

 400 m²

 Communal

REF: VHMx 1925

Lubrin

€99,000

Hotel under construction in the charming village of Lubrin. The hotel is constructed on a plot of 400m², with a total area constructed of some 556m² and approx 150m² of terraces, it will boast 9 good sized suites each with a terrace and a bathroom. An additional plot of 600m² has been designated as garden. The Hotel is fully licensed and there is already an agreement in place to use the communal pool & tennis courts of Lubrin.

Approximate purchasing costs

Net price - €99,000

Purchase tax - €7,920

Land registry - approx. - €248

Notary fees - approx. - €700

Conveyancing - approx. - €1,500

Standard forms of payment

Reservation deposit - €3,000

Remainder of deposit to 10% - €6,900

Final Payment on completion - €89,100

Approximate running costs

Quarterly rubbish collection - €36.78

Please note that with the market liberalization the costs for utilities such as water, electricity, telephone, broadband, etc. will vary from supplier and these are normally based on usage. With regards to building and contents insurance, the cost of the policy will depend on several factors including the amount of cover needed. For those using the property as a second home or investment there is also an annual tax payable to the Spanish tax authorities and which is based on the fiscal value of the property.

For more information about the property including all the legal documentation as set out in the regional decree 218/05 of 11th October please visit our office or contact us by phone or e-mail. Property viewings are strictly by prior appointment only.

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